

Budget Report for Monroe County Airport Authority
Run Date: 08/27/2018
Fiscal Year Ending 12/31/2019
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$30,565,000	\$35,051,723	\$27,859,502	\$28,163,469	\$28,649,219	\$28,993,210
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$38,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$30,603,000	\$35,091,723	\$27,899,502	\$28,203,469	\$28,689,219	\$29,033,210
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$1,428,000	\$744,380	\$729,202	\$736,494	\$743,859	\$751,298
Supplies and Materials	\$22,999,000	\$19,849,144	\$20,860,261	\$20,544,842	\$21,117,930	\$21,558,440
Other Operating Expenditures	\$745,000	\$1,005,592	\$1,002,657	\$1,012,684	\$1,022,810	\$1,033,039
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$8,190,000	\$400,000	\$400,000	\$400,000	\$400,000
Interest and other financing charges	\$868,625	\$446,288	\$60,000	\$60,000	\$60,000	\$60,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,679,000	\$4,825,000	\$4,515,000	\$986,778	\$2,441,778	\$1,312,500
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$67,000	\$31,319	\$0	\$0	\$0	\$0
Total Expenditures	\$27,786,625	\$35,091,723	\$27,567,120	\$23,740,798	\$25,786,377	\$25,115,277
Capital Contributions	\$1,956,000	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$4,772,375	\$0	\$332,382	\$4,462,671	\$2,902,842	\$3,917,933

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.monroecounty.gov/airport-MCAA.php>

Additional Comments: