

Budget Report for Monroe County Airport Authority

Fiscal Year Ending: 12/31/2022

Run Date: 12/06/2021

Status: CERTIFIED

Certified Date: 10/29/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$16,144,000.00	\$18,604,877.00	\$22,106,495.00	\$24,317,145.00	\$25,533,002.00	\$26,809,652.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$38,000.00	\$40,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$16,182,000.00	\$18,644,877.00	\$22,131,495.00	\$24,342,145.00	\$25,558,002.00	\$26,834,652.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$602,908.00	\$700,028.00	\$731,650.00	\$738,967.00	\$746,356.00	\$753,820.00
Supplies And Materials	\$15,471,895.00	\$16,822,116.00	\$16,389,196.00	\$16,553,088.00	\$18,208,397.00	\$20,029,236.00
Other Operating Expenditures	\$637,197.00	\$1,114,100.00	\$1,035,636.00	\$1,045,992.00	\$1,056,452.00	\$1,067,017.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$400,000.00	\$410,000.00	\$415,000.00	\$390,000.00	\$400,000.00
Interest And Other Financing Charges	\$34,000.00	\$27,825.00	\$19,225.00	\$9,836.00	\$40,000.00	\$30,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$2,079,000.00	\$3,405,000.00	\$3,422,500.00	\$2,000,000.00	\$2,500,000.00	\$3,000,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$18,826,000.00	\$22,469,069.00	\$22,008,207.00	\$20,762,883.00	\$22,941,205.00	\$25,280,073.00
Capital Contributions	(\$85,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$2,729,000.00)	(\$3,824,192.00)	\$123,288.00	\$3,579,262.00	\$2,616,797.00	\$1,554,579.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://rocairport.com/>

Additional Comments