

MINUTES
MONROE COUNTY AIRPORT AUTHORITY
Audit Committee Meeting
May 18, 2022

Present:

John Perrone, Jr. Chair
Hank Stuart
Steve Brew

Excused Absence:

Others Present:

Andy Moore Administrative Director
Robert Franklin Treasurer
Maryanne Fedison Assistant Treasurer
Donald L. Crumb Jr., Esq. Assistant Secretary
Tom Niles Stonebridge
Steve Barz
Mike Wall

Meeting was called to order by Chairman Perrone, Jr. at 11:02 a.m.

Approval of the Minutes from March 23, 2022

A motion was made to approve by Member Brew and seconded by Member Stuart. The motion passed unanimously 3-0.

Internal Audit Report

Mr. Tom Niles, Stonebridge reported on the Audit of the Hertz Corporation and Dollar Rent A Car. Both car rental companies operate on the same billing and reservation systems.

Gross revenue for Hertz was \$5.29 million, audit period October 1, 2020 through September 30, 2021. Mr. Niles reports that Stonebridge able to reconcile all information given and comfortable that all information received is accurate.

Member Stuart asked a question about an abatement of the Minimum Annual Guaranteed (MAG) fee during the audit period. Assistant Treasurer Fedison responded that MAGs are back in place for car rentals.

Mr. Niles reports that the Dollar audit period was October 1, 2020 through September 30, 2021. Gross revenue for Dollar was \$2.68 million during the audit period.

Member Stuart asked a question about the previously adopted audit schedule. Assistant Treasurer Fedison responded that the schedule remains in place and the auditors are on schedule.

Financials & Budget to Actual at April 30, 2022

Assistant Treasurer Fedison presented the financials for ROC. The accounts receivable balance is \$1,680,976.24.

Member Stuart asked a question about pricing of various parking lots on the Airport campus and the demand for parking. Administrative Director Moore responded that prices would change if parking demand increased.

Member Brew asked a question about utility bill increases. Assistant Treasurer Fedison responded that rate charges have increased and resulted in higher utility bills.

Member Brew asked a question about a new HVAC unit for the Airport Firehouse. Administrative Director Moore responded that the new unit is scheduled to be installed with other firehouse construction improvements.

Member Brew asked a question about the proposed Frederick Douglass Airfield Observatory and the cost associated. Administrative Director responded that the Airport Renaming Advisory Committee is working on plans for the area and that the Airport submitted an application for state funding.

Member Brew asked a question about the status of the New York State Upstate Airport Economic Development and Revitalization Initiative. Administrative Director responded that the state has not yet announced awards for the program.

Ethics Hotline Report

Assistant Secretary Crumb reported that no calls came into the Ethics Hotline for the reporting period.

Other Business

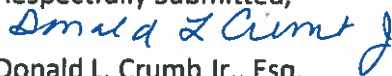
No other business was presented.

Meeting was adjourned @ 11:38 a.m.

A motion to adjourn the meeting was made by Member Stuart and seconded by Member Perrone. The motion passed unanimously 3-0.

The next Audit Committee Meeting is July 20, 2022.

Respectfully Submitted,



Donald L. Crumb Jr., Esq.

Assistant Secretary

Dated: 05-31-2022