

Budget Report for Monroe County Airport Authority

Fiscal Year Ending: 12/31/2021

Run Date: 10/23/2020

Status: CERTIFIED

Certified Date: 10/23/2020

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$28,410,000.00	\$32,420,265.00	\$18,604,877.00	\$22,325,852.00	\$26,791,023.00	\$33,488,779.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$142,000.00	\$120,000.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$28,552,000.00</b>	<b>\$32,540,265.00</b>	<b>\$18,644,877.00</b>	<b>\$22,365,852.00</b>	<b>\$26,831,023.00</b>	<b>\$33,528,779.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$554,804.00	\$780,250.00	\$700,028.00	\$707,028.00	\$714,099.00	\$721,240.00
Supplies And Materials	\$25,714,772.00	\$22,261,433.00	\$16,822,116.00	\$20,186,539.00	\$22,205,193.00	\$22,427,245.00
Other Operating Expenditures	\$865,424.00	\$1,114,878.00	\$1,114,100.00	\$1,125,241.00	\$1,136,493.00	\$1,147,858.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$390,000.00	\$400,000.00	\$410,000.00	\$415,000.00	\$390,000.00
Interest And Other Financing Charges	\$41,000.00	\$35,742.00	\$27,825.00	\$19,225.00	\$9,836.00	\$40,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$3,062,000.00	\$4,900,000.00	\$3,405,000.00	\$2,000,000.00	\$2,500,000.00	\$3,000,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$264,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$30,502,000.00</b>	<b>\$29,482,303.00</b>	<b>\$22,469,069.00</b>	<b>\$24,448,033.00</b>	<b>\$26,980,621.00</b>	<b>\$27,726,343.00</b>
Capital Contributions	(\$235,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$2,185,000.00)</b>	<b>\$3,057,962.00</b>	<b>(\$3,824,192.00)</b>	<b>(\$2,082,181.00)</b>	<b>(\$149,598.00)</b>	<b>\$5,802,436.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [rocairport.com](http://rocairport.com)

**Additional Comments**